

HSBC 2026 Mid-Year Investment Outlook Geopolitics and economics

Willem Sels
Global Chief Investment Officer
HSBC Private Bank and Premier Wealth

The biggest mistake over the next five years is not going to be to invest in the wrong stock, but it will be to sit on the same portfolio that you've been sitting on over the last few years, and the reason is that the world around us is changing in dramatic ways, and your capital needs to flow to those new opportunities.

Patrick Ho
Chief Investment Officer, North Asia
HSBC Private Bank and Premier Wealth

We continue to like Asia as a region, because we see a lot of tailwinds for the markets here, and one key trend is AI.

Frederic Neumann
Chief Asia Economist, Co-head Global Research Asia
Global Investment Research, HSBC

If you look at where money has flowed globally, it's gone into the Nasdaq, it's gone into Taiwan, Korea. We see extraordinary money being sucked into the AI space, but that has also meant that markets like India, for example, have been completely ignored. Markets in Southeast Asia, and to some extent, even the Chinese market has been ignored.

George Yeo
Visiting Scholar at the Lee Kuan Yew School of Public Policy,
National University of Singapore
Former Singapore Foreign Minister

Southeast Asia is soft, and that weakness is our strength, and if we keep ASEAN integrated and improve our internal connections, especially in energy and in data, I think we'll be OK. China has an incredible ecosystem, which no one else has, by long stretch, in the world. It's already producing today more energy than the US and Europe combined.

The Honourable, Bernard Charnwut Chan, GBM, GBS, JP
Chairman and President, Asia Financial Holdings;
Former Hong Kong Deputy to the National People's Congress
of the People's Republic of China

Everything is about how we can strengthen our competitiveness as a nation.

In technology, and in all other fields, whether it's manufacturing or any other industry, or the financial sector, we must innovate and have our own unique features. We can no longer rely on others.

Kanas Chan
Head of North Asia and Hong Kong
HSBC Private Bank

Our job is to cut through the headlines and bring in actionable priorities to your long-term portfolio management. We are uniquely positioned to help you navigate these complexities with our one bank approach.