

22 April 2026

## **HSBC appoints Desmond Kuang as Chief Investment Officer, Asia**

HSBC today announced the appointment of Desmond Kuang as Chief Investment Officer, Asia, HSBC Private Bank and Premier Wealth, effective 6 July 2026.

In his new role, Desmond will be responsible for developing regional investment strategies and themes across all asset classes for private banking and premier clients in the region, excluding Hong Kong. He is an active member in the bank's Global Investment Committee, a governance body which periodically analyses and develops asset allocation strategies for its clients.

Desmond brings 20 years of experience in the banking industry, having held a range of leadership positions across asset management and investment research sectors. Desmond is currently Chief Investment Officer, China and Interim Head of Wealth and Premier Solutions, China. He will continue in these roles until successors are appointed.

**Willem Sels, Global Chief Investment Officer, HSBC Private Bank and Premier Wealth**, said: "We are delighted to welcome Desmond as Chief Investment Officer, Asia. As wealth continues to grow rapidly in Asia, clients and investors are seeking timely and actionable investment insights to pursue their wealth goals. Desmond brings deep experience and rigour that will further strengthen our insights-led investment culture, an approach our clients have come to trust."

Based in Singapore, Desmond will report to Willem Sels, Global Chief Investment Officer, HSBC Private Bank and Premier Wealth, as well as to Ishan Sarkar, Head of Wealth and Premier Solutions, Singapore.

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### **About HSBC Private Bank**

HSBC Private Bank helps clients manage, grow and preserve their wealth for generations to come. Its network of global experts helps clients access investment opportunities around the world, plan for the future with wealth and succession planning, manage their portfolio with tailored solutions, and find the right support for their philanthropy.

[www.privatebanking.hsbc.com](http://www.privatebanking.hsbc.com)

### **About HSBC Holdings plc**

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 56 countries and territories. With assets of USD3,233 billion at 31 December 2025, HSBC is one of the world's largest banking and financial services organisations.